

NEWS RELEASE

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BasePoint Launches Industry's First Fully Automated Income Verification Service *Automation provides fastest IRS transcript retrieval possible*

Carlsbad, Calif. – October 14, 2008 – BasePoint Analytics™, a leading provider of scientific fraud and risk analytic scoring solutions, today announced the availability of the Income Verification Service, the first completely automated hosted solution that enables lenders to obtain verification of borrower income in industry-leading response time. Developed in response to lender requests for quicker turnaround on IRS 4506-T transcripts, the Income Verification Service includes a real-time tracking system for monitoring each transcript request and report, and gives managers the capability to view the status of all user transcript activity so loans can be funded more promptly.

Providing an affordable way to gain confidence of borrowers' income, the BasePoint Income Verification Service takes performance to the next level, achieving unique automation in interfacing with the IRS to retrieve transcript reports as soon as they are available. While other 4506-T services are available, they automate only a portion of the verification retrieval. The complete automation of the BasePoint solution streamlines the entire process, providing best-in-class income verification.

"Mortgage lenders are seeking solutions that improve their ability to securely fund loans based on timely, authentic data. The BasePoint Income Verification Service provides income validation useful for all loans, including FHA/VA and GSE, giving the confidence in funding loans with the knowledge that the borrower's income is confirmed," said Tim Grace, president and CEO of BasePoint Analytics. "The industry-leading automation advancements of the BasePoint Income Verification Service now enable lenders to cost effectively validate the income for borrowers, protecting them from fraud and default risk. When used in conjunction with the FraudMark® solution and BasePoint EPD™ alert, lenders benefit from a comprehensive risk management solution."

"BasePoint's new service is efficient, providing the quick response and management tracking that we need," said Carl Vernon, COO of Nations Direct Mortgage. "The final steps to closing the loan are time-sensitive, and we needed a service we could rely on for prompt delivery of our requests. The BasePoint Income Verification Service is the most automated solution available, improving our processes and reducing costs."

The Income Verification Service automates each step in the process to obtain the 4506-T report, with on-line data entry of the transcript request and automatic creation of the cover sheet. System-generated e-mail provides instantaneous notification to the user when the transcript request is received and when the report is available, with a link directly to the report on BasePoint's secure system. The on-line tracking system allows requests and results to be retrieved at any time, with real-time monitoring for managers to check the status of all user transcript activity. BasePoint's Income Verification Service

provides speedy receipt of transcripts, with the management system lenders require. Lenders using the service benefit from the quickest, most reliable 4506-T income verification available.

About BasePoint

BasePoint Analytics is a leading provider of predictive analytic fraud and risk management solutions for global banks, the mortgage industry and consumers. Using proprietary pattern-recognition technology, BasePoint quickly identifies potentially fraudulent or high risk activity, minimizing losses while accelerating the processing of non-risky records. The company’s fraud experts have deep, real-world domain expertise and have successfully solved fraud and risk challenges for many high profile institutions. BasePoint works with industry-leading customers in mortgage origination, investment banking, payment cards and consumer services. BasePoint clients achieve dramatic improvements in fraud and loss detection performance using a predictive analytic approach rather than traditional methods. BasePoint is headquartered in Carlsbad, California. For more information, visit www.basepointanalytics.com. To schedule a demo, e-mail sales@basepointanalytics.com or call 760.602.4971.

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