

MEDIA ALERT

Renowned Fraud Expert Frank McKenna to Speak on *Mastering Mortgage Fraud with Analytics* at SourceMedia Mortgage Fraud Conference

WHO: Attendees: Mortgage lending fraud and risk management executives, and law enforcement professionals.

Speaker: Frank McKenna, Chief Fraud Strategist, BasePoint Analytics

WHAT: Through its work with leading mortgage lenders, BasePoint continually monitors new and emerging trends in the area of mortgage fraud. This presentation details specific scientific findings related to mortgage fraud and outlines variables that impact lender exposure as well as solutions to mitigate the ever-growing fraud problem.

Key topics include:

- Understanding BasePoint's perspective on the multi-billion dollar US mortgage fraud problem
- Reviewing mortgage fraud study findings
- Discussing economic impact on fraud losses and why lenders should expect the mortgage fraud problem to continue to escalate over the next 24 months
- Determining how analytics, emerging technology, and process standardization are being used by leading lenders to better control fraud losses.

WHY: Mortgage fraud is a serious concern for lenders and legislators as according to the nation's top law enforcement; mortgage fraud is the fastest growing white-collar crime in the United States. The FBI has reported that this year mortgage fraud in the US has exceeded \$1 billion. Mortgage fraud is becoming a top priority for legislators and officials who are mandating more controls, reporting, and prevention methods by lenders. Detecting fraud during the loan origination process has become more important than ever as it poses a serious threat to the current state and future of the industry.

WHEN: Monday, December 11, 2006
Industry Innovation Session
12:00-1:00 p.m. Pacific Time

WHERE: Mandalay Bay Resort and Casino, Las Vegas, NV

CONTACT: Registration:
www.sourcemediaconferences.com/MF06/

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ABOUT BasePoint Analytics, based in Carlsbad, California offers a unique combination of scientific fraud scoring software and expert services. Using sophisticated predictive analytics, BasePoint enables global banks and high volume mortgage lenders to quickly identify fraudulent transactions early in the process, minimizing fraud loss while accelerating the processing of non-fraudulent transactions. BasePoint's industry-leading customers include: New Century Mortgage, Aegis Funding Corporation, MasterCard Worldwide and several top 20 global banks. In addition, the company has strategically partnered with First American Real Estate Solutions. For more information about BasePoint, visit www.basepointanalytics.com or call 760.602.4971.

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