

## NEWS RELEASE

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## BasePoint and ComplianceEase Partner to Solve Lender Compliance and Fraud Challenges with a Single Solution

*BasePoint FraudMark Now Available on ComplianceEase's Web-based Platform*

**CARLSBAD and SAN FRANCISCO, Calif. – October 9, 2006** – BasePoint Analytics, a leading provider of scientific fraud analytics and consulting services and ComplianceEase®, the mortgage industry leader in delivering automated compliance and risk management solutions, today announced they have formed a distribution partnership to provide ComplianceEase clients with powerful fraud protection. ComplianceEase will now offer BasePoint's FraudMark™, the mortgage industry's only predictive analytic fraud solution, to more than 250 lender and secondary market investor clients through its comprehensive Web-based solution - ComplianceAnalyzer®.

Fraud and compliance are the two most pressing challenges originators face today. By partnering together, ComplianceEase and BasePoint help solve both of these critical issues through ComplianceEase's leading hosted solution. This partnership enables lenders to add powerful fraud protection quickly, easily and cost-effectively through a single and comprehensive on-demand offering.

"BasePoint was the natural choice when selecting a partner with advanced fraud analytics capabilities," said David Girling, executive vice president for ComplianceEase. "Because FraudMark is the only solution in the mortgage market today that utilizes predictive analytic models, our clients benefit from FraudMark's unmatched accuracy in detecting potentially fraudulent loans as they run compliance audits through ComplianceAnalyzer. This pairing of leading solutions results in a significant reduction in losses from compliance and fraud and dramatically improves production throughput by focusing investigative resources on only a small fraction of total applications."

BasePoint's FraudMark uses patent-pending neural network technology that combines two unique and highly effective approaches for finding fraud: 1) behavior trends for applicants, brokers, appraisers, loan officers and other entities involved in the mortgage transaction and 2) historical patterns of activity and information for both fraudulent and non-fraudulent loan applications.

Lenders have prevented more than \$500 million in fraudulent loans since the solution was launched nearly one year ago. FraudMark gives lenders the ability to review and verify only the riskiest loans, allowing the majority of loans to be quickly and securely funded. This is a significant advantage over traditional data verification tools. FraudMark provides a much higher degree of predictive power, precisely identifying which applications have the greatest risk of fraud. FraudMark helps mortgage lenders cost-effectively identify suspect loan applications before funding.

"ComplianceEase is a highly regarded provider of automated compliance solutions," commented Tim Grace, president and CEO of BasePoint. "By adding FraudMark to their existing platform, lenders now have access to both superior on-demand fraud and regulatory compliance solutions."

BasePoint and ComplianceEase both have strategic partnerships with an investment from First American Real Estate Solutions (RES®). First American is the nation's largest provider of advanced property and ownership information, solutions and services.

### **About BasePoint**

BasePoint Analytics, based in Carlsbad, California offers a unique combination of scientific fraud scoring software and expert services. Using sophisticated predictive analytics, BasePoint enables global banks and high volume mortgage lenders to quickly identify fraudulent transactions early in the process, minimizing fraud loss while accelerating the processing of non-fraudulent transactions. The company's fraud experts have deep, real-world domain expertise and have successfully solved fraud for some of the highest profile banks and lending institutions in the world. BasePoint's industry-leading customers include: New Century Mortgage, Aegis Funding Corporation, MasterCard Worldwide and several top 20 global banks. In addition, the company has strategically partnered with First American Real Estate Solutions. For more information about BasePoint, visit [www.basepointanalytics.com](http://www.basepointanalytics.com) or call 760.602.4971.

### **About ComplianceEase**

ComplianceEase, a division of LogicEase Solutions Inc., headquartered in the San Francisco Bay Area, is a premier provider of intelligent business solutions to the financial services industry. ComplianceEase's web-based platform - ComplianceAnalyzer - is the mortgage industry's leading automated compliance solution. The ComplianceEase expert system utilizes advanced reasoning and decisioning technologies as well as natural language processing to power beginning-to-end solutions in a fraction of the time and for a fraction of the cost of traditional approaches, while providing high levels of accuracy and integrity. ComplianceEase's significant and growing client base includes top tier mortgage lenders, banks, and Wall Street firms. Managed by a team of highly experienced and innovative mortgage professionals, the company is funded by the First American Corporation, the WI Harper Group, and the senior management team. For more information about ComplianceEase, visit [www.ComplianceEase.com](http://www.ComplianceEase.com) or call 1.866.212.EASE.

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