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BasePoint Analytics Expands Fraud Consulting Business

Paul Collins, industry fraud expert and prior Capital One executive, will provide strategic fraud services to financial services companies

Carlsbad, CA – September 19, 2005 - BasePoint Analytics, a leading provider of fraud analytics and fraud consulting services to the financial services market, today announced that Paul Collins has joined the company's consulting services organization as Director of Fraud Consulting. Paul will join the company's other fraud consulting experts in assisting clients with the implementation of industry best practices that dramatically reduce the growing losses attributed to fraud.

Paul brings over 15 years of experience to this role, and was the former head of Fraud Operations for Capital One. In that role, Paul had responsibility for all aspects of fraud prevention, detection and recovery and was an early pioneer of methods designed to tackle the growing problem of identity and payment fraud. While at Capital One, Paul also developed a wealth of expertise in portfolio and collections management. Previously, Paul had experience at both American Express and Barclays Bank.

"I was eager to join a company that was positioned at the forefront of the fraud solution business", Paul explains. "Fraud management in today's environment requires a complex blend of analytical, strategic and operational knowledge to be ultimately successful. My skills and experience, when combined with the analytic solutions provided by BasePoint Analytics, will help our clients effectively control new fraud schemes."

With the addition of Paul Collins, the fraud consulting organization at BasePoint Analytics continues to expand both its size and capabilities. This group provides lenders with expertise from some of the financial industry's top fraud experts. The consulting team has collectively assisted over forty financial institutions with their fraud programs, and has amassed a library of best practices across the fraud management lifecycle. These best practices permit lenders to maximize their loan or transaction volume while minimizing declines or manual reviews.

"The industry demand for fraud experts is growing on a daily basis", said Frank McKenna, Managing Director at BasePoint Analytics. "Professional fraud managers that can instantly apply proven practices and strategies to address new trends in fraud are extremely hard to find, so we are very fortunate that another fraud expert such as Paul will be helping our clients stay on the forefront of fraud prevention and detection."

Paul Collins will be based in the United States and will be helping clients around the world.