

Verification Services

“The BasePoint Income Verification Service is the most automated solution available, improving our processes and reducing costs.”

Carl Vernon
Chief Operating Officer
Nations Direct Mortgage

Verification Services Overview

BasePoint Analytics® is a leading provider of scientific fraud and risk analytic scoring solutions, with complementary verification services to help clients ensure borrower data is accurate and comprehensive. Using our advanced technology, we provide the most automated solutions available in the industry. These verification services provide clients the confidence to fund or modify loans based on confirmed information. BasePoint will be providing a single hub of verification services that will include the ability to confirm income, Social Security numbers, telephone numbers, employment, property liens and property value.

Income Verification Service

The automated hosted Income Verification Service enables clients to obtain verification of borrower income in industry-leading response time. Developed in response to lender and servicer requests for quicker turnaround on IRS 4506-T transcripts, the Income Verification Service includes a real-time tracking system for monitoring each transcript request from the time of submission through receipt and viewing of the transcript, and gives managers the capability to view the status of all user transcript activity so loans can be funded and/or modified more promptly.

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Transcript Request:

Active Requests

Order	Form 4506-T								IRS Transcript			
	Borrower	ID #	Form	User	Created	Submitted	UP	Sent to IRS	PDF	Received	Read	File
ygq...	Consumer Test	10053876539	1099	employee8	11/14 16:00	11/14 16:02	U	11/14 16:20		-	-	
edJ...	Sam Test		1040	employee7	11/14 15:20	11/14 15:21	U	11/14 15:30		-	-	
E58...	John Consumer	582790421	W-2	employee7	11/14 14:36	11/14 14:59	U	11/14 15:10		11/14 15:46	11/14 15:57	

The Income Verification Service automates each step in the process to obtain the 4506-T report. Clients can elect direct integration into BasePoint's automated system for processing requests throughout the day or in daily batch mode. Additionally, on-line data entry of the transcript request and automatic creation of the cover sheet can be done via our secure website. System-generated e-mail provides instantaneous notification to the user when the transcript request is received and when the report is available, with a link directly to the report on BasePoint's secure system.

Providing an affordable and independent way to gain confidence of borrowers' income, the BasePoint Income Verification Service takes performance to the next level, achieving unique automation in interfacing with the IRS to retrieve transcript reports as soon as they are available. The complete automation of the BasePoint solution streamlines the entire process, providing best-in-class income verification. Lenders and servicers can cost effectively and independently validate the income for borrowers, protecting them from fraud and default risk. Clients using the service benefit from the quickest, most reliable 4506-T income verification available.